Ridgeview MASTERPLANNED NEIGHBORHOOD

30 ACRE LUXURY HOME COMMUNITY

.75 - 1 ACRE LOTS

700K - 1.5M



Ridgeview MASTERPLANNED NEIGHBORHOOD

NAMED BEST PLACES TO LIVE (







MARKETS INSIDER

HOME > MARKETS

A top real estate economist explains why a housing rebound is coming as rising sales and lack of supply look poised to lift home prices

Phil Rosen Mar 11, 2023, 6:30 AM





While some experts have <u>warned of an impending US housing crash</u>, Nadia Evangelou, senior economist and director of research at the National Association of Realtors, anticipates the opposite.

Home prices and sales will dip this year, but she anticipates a rebound in 2024 with sales rising and limited supplies sparking price gains.

Consistent Climbing Market



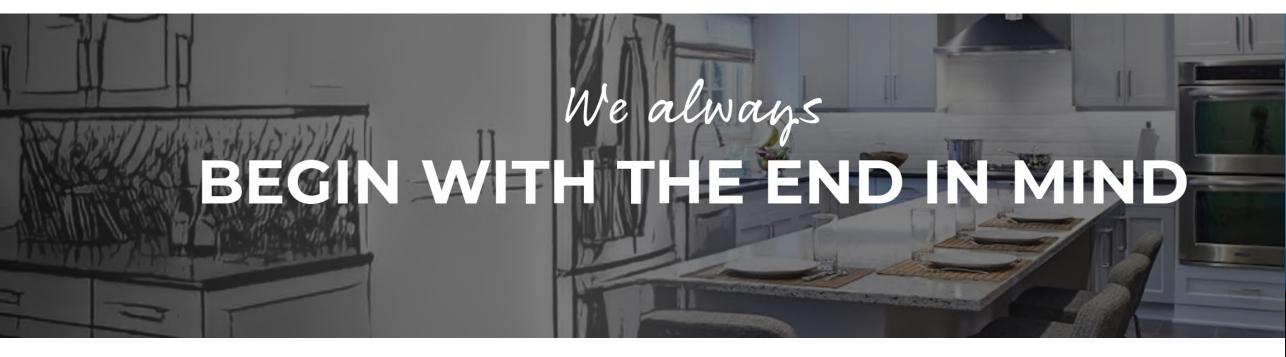
LUXURY HOMES \$700K-1.M CONTINUES TO CLIMB IN 2023

KEY INDICATORS

- LIMITED SUPPLY / CONSISTENT DEMAND OF LUXURY HOMES
- STRONG COMPARISON SALES IN METRO AREA OF HOME SALES \$700-\$1.5M
- NEW CONSTRUCTION SALES CLOSINGS UP MONTH OVER MONTH 2023
- LUXURY HOME BUYER MARKET 700K-1.25 RISING SALES AS OF MARCH 2023

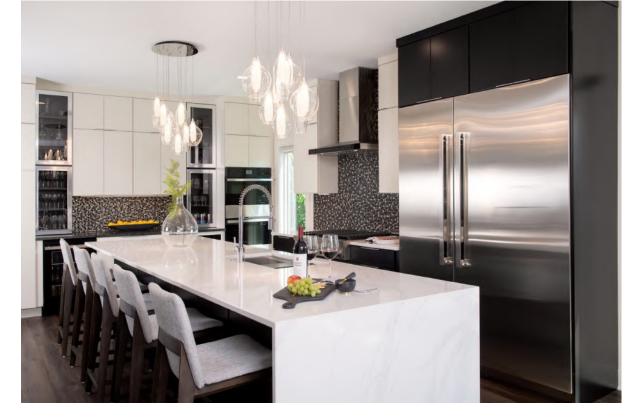


Our Marquee Builder









MARQUEE BUILDER

700K - 1.5M

WWW D2B.DESIGN

NO TWO PROJECTS ARE ALIKE -

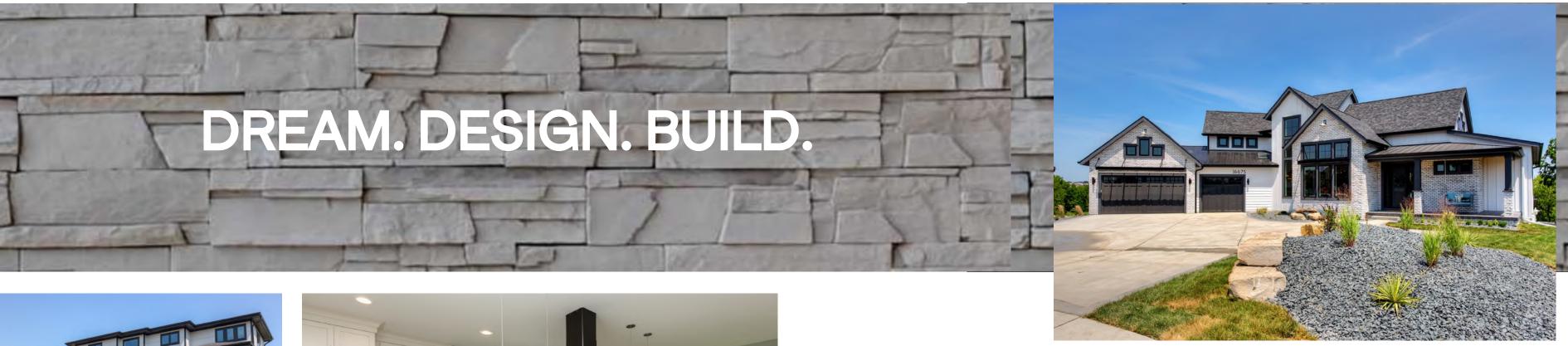
SO WE ASK A LOT OF QUESTIONS,

OUR FOCUS IS LISTENING TO

YOUR DREAM BUILD DESIRES.

DREAM SCAPE HOMEBUILDERS

Meet Our Builders







WITH OVER 30 YEARS OF NEW

CONSTRUCTION EXPERIENCE,

PARTNERS TJ CLEMONS, RYAN

ROBERTS, AND OU MEKSAY

HAVE CREATED ONE OF THE

HOTTEST CUSTOM BUILDERS

IN THE MARKET.

40 YEARS EXPERIENCE

CUSTOM BUILDER 450K - 3M

WWW DREAMSCAPEHOMEBUILDERS.COM

Executive Summary

30 ACRE DEVELOPMENT IS THE FIRST PHASE OF A THREE PHASE DEVELOPMENT IN RAPIDLY GROWING JOHNSTON, IOWA LOCATED IN NORTHWEST METRO DES MOINES.

MASTER PLAN OF THE 145 ACRE SITE INCLUDES
ADDITIONAL RESIDENTIAL DEVELOPMENT, HIGHER DENSITY
HOUSING, MIXED USE COMMERCIAL AND RETAIL.

MASTER PLAN AMENITIES INCLUDE 65 ACRES OF GREEN SPACE, WALKING TRAIL, AND A WATER FEATURE.



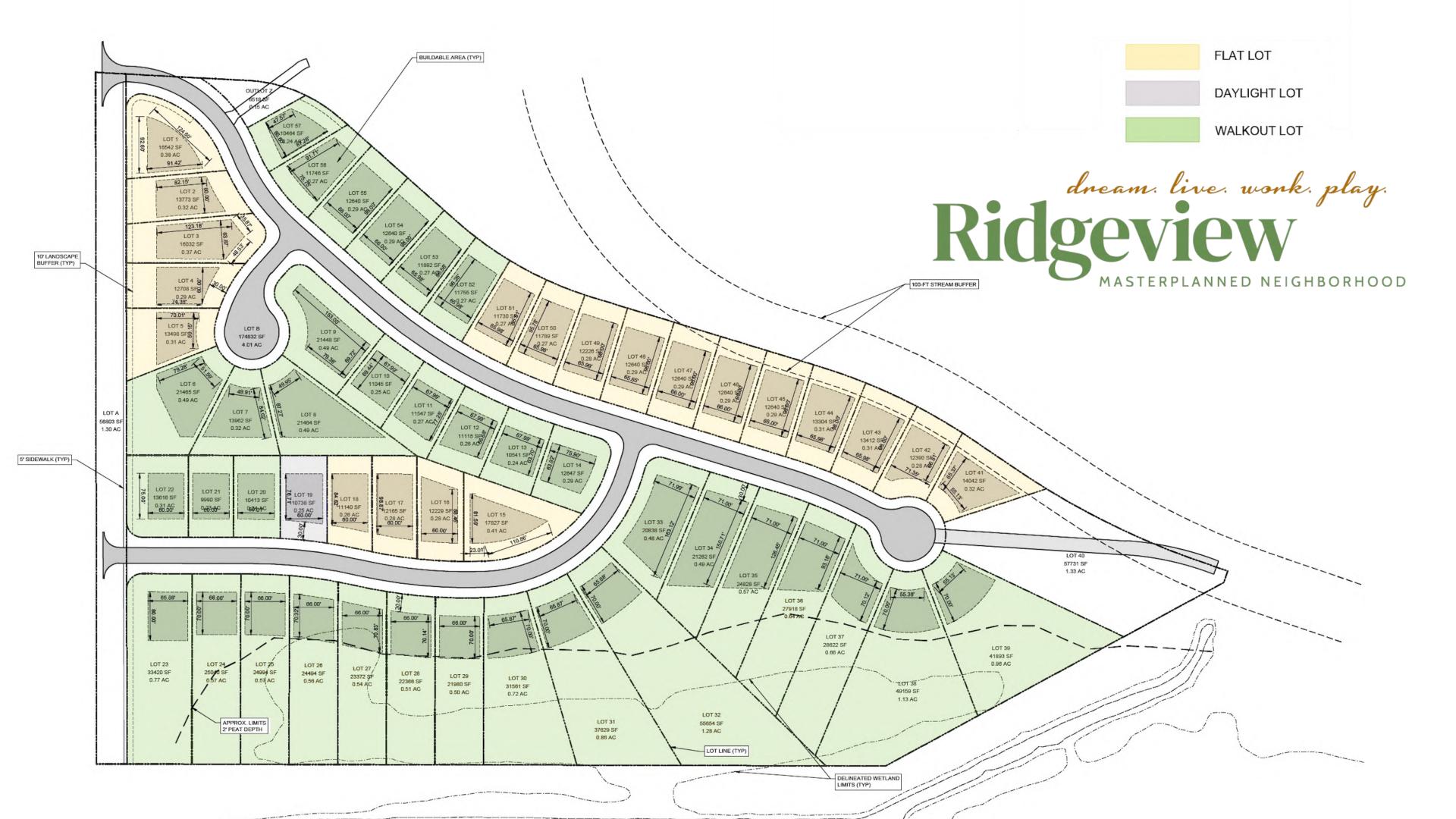












Sales

- AGREEMENT TO SELL 18 OF THE 57 LOTS
 AVERAGE APPRAISED VALUE/PRICE \$279,722 PER LOT (\$5,304,996 TOTAL AGREEMENT/SALE)
- CUSTOMER HAS DEPOSITED \$5,000 PER LOT WITH AN ESCROW AGENT. (\$90,000 DEPOSITED)
- BUYER HAS 3 YEARS TO CLOSE ON THE PURCHASE OF 18 LOTS.



Timeline

APRIL 15, 2023 MAY 10, 2023

PROPERTY ACQUISITION, 1ST TRANCHE CLOSING CONSTRUCTION LOAN CLOSING, 2ND TRANCHE CLOSING - PRELIMINARY PLAT SUBMITTED TO CITY OF JOHNSTON

JUNE 1, 2023 **APRIL 1, 2024**

CONSTRUCTION BEGINS SEPTEMBER 30, 2023 PLAT APPROVAL - CONSTRUCTION BEGINS ON MODEL HOME LOT SALE CLOSINGS BEGIN

MARCH, 2026 APRIL, 2026 SEPTEMBER, 2026 CONSTRUCTION LOAN REPAID INVESTOR INTEREST PAID CURRENT (AND PAID MONTHLY THEREAFTER) INVESTOR SUCCESS FEE PAID AND PRINCIPAL REPAID



Investment Structure

- ACCREDITED INVESTORS CAN PURCHASE UNITS IN INCREMENTS OF \$25,000 UP TO MAXIMUM OF \$3,000,000 IN THIS OFFERING.
- INVESTMENTS ARE MADE PURSUANT TO THE TERMS AND CONDITIONS
 OF THE NW RIDGEVIEW LLC PRIVATE PLACEMENT MEMORANDUM (PPM).
- THIS INVESTMENT INVOLVES RISK OF LOSS OF INVESTMENT UP TO AND INCLUDING THE FULL AMOUNT OF THE INVESTOR'S INVESTMENT. INVESTORS SHOULD CONSULT WITH THEIR LEGAL AND FINANCIAL ADVISORS BEFORE MAKING SUCH INVESTMENT.



Investor Return

- QUARTERLY, AND SUBJECT TO LENDER'S CONSTRUCTION LOAN REPAYMENT, INVESTORS SHALL BE PAID 10% PER ANNUM. PAYMENTS SHALL BE CUMULATIVE BUT NOT COMPOUNDED.
- INVESTORS SHALL BE PAID A SUCCESS FEE (AS DEFINED IN THE OPERATING AGREEMENT) OF 10% OF THEIR ORIGINAL PRINCIPAL INVESTMENT.
- IF PRINCIPAL IS NOT REPAID TO INVESTORS ON 9/30/25, AN ADDITIONAL 5% SUCCESS FEE SHALL BE PAID TO INVESTORS REGARDLESS OF WHEN PRINCIPAL IS PAID.
- 1ST TRANCHE INVESTORS SHALL RECEIVE A PREMIUM OF 3% SUCCESS FEE.
- PAYMENTS AND RETURN TO INVESTORS IS GOVERNED BY THE TERMS AND CONDITIONS OF THE PRIVATE PLACEMENT MEMORANDUM (PPM) AND THE OPERATING AGREEMENT.



Development Team

- DEVELOPER:
 NORTHWEST URBAN VILLAGE, LLC,
 - FRITZ TROST, PRINCIPAL;
 - MARK RILEY, DIRECTOR OF OPERATIONS;
 - MARK KILIAN, CHIEF FINANCIAL OFFICER
- MASTER PLAN ARCHITECT: PHILLIP VLIEGER
- CIVIL ENGINEER: SHIVE HATTERY, WEST DES MOINES
- PROJECT ACCOUNTANT: BRIAN LANTZ, E&W, ACCOUNTING FIRM
- LEGAL ADVISOR: DREW LARSON, BROWN WINNICK LAW FIRM



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700K - 1.5M



CUSTOM HOMES



